

RIVER PLACE WEST

BY-LAW AMENDMENT

IMPOSITION OF LATE FEES

WHEREAS, Article 9, Section 9.1 D of the Bylaws states " A reasonable late charge may be assessed as provided in a resolution duly by the Board of Directors

NOW THEREFORE, BE IT RESOLVED THAT, that the Bylaws be amended to reflect that a late fee of \$50.00 be imposed on the 16th day of any given month, that an additional charge of \$50.00 be imposed on the last given day of any given month, plus 18 percent interest and reasonable attorney fees.

ATTEST: H. A. W. Co. Q asst. Secretary DATE: 04-24-90.

YES NO [Signature]
PRESIDENT

YES NO _____
VICE PRESIDENT

YES NO [Signature]
TREASURER

YES NO [Signature]
SECRETARY

YES NO [Signature]
DIRECTOR

YES NO [Signature]
DIRECTOR

YES NO _____
DIRECTOR